

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 PA-02 PRS-01 SP-02 USIA-15
AID-05 EB-08 NSC-05 CIEP-02 TRSE-00 SS-15 STR-04
OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00
XMB-04 OPIC-06 LAB-04 SIL-01 /106 W
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P R 151000Z FEB 77 ZDK
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 5480
TREASURY DEPT WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMCONSUL HONG KONG
USMISSION EC BRUSSELS
USMISSION OECD PARIS

UNCLAS TOKYO 2146

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: JAPAN'S AGGREGATE TRADE DATA - JAN - PROVISIONAL

1. SUMMARY: JAPAN'S EXPORTS (F.O.B.) RECORD LARGE MONTHLY GAIN OF MORE THAN 11 PERCENT IN JAN ON SEASONALLY ADJUSTED BASIS, ACCORDING TO PRELIMINARY MOF CUSTOMS TRADE DATA RELEASED FEB 15. IMPORTS (C.I.F.) ALSO REBOUNDED DURING JAN, AFTER DEC DECLINE. EXCEPTIONALLY STRONG PERFORMANCE OF JAN EXPORTS MAY IN CONSIDERABLE MEASURE BE ATTRIBUTED TO STRONG PERFORMANCE OF SHIP EXPORTS. AUTO EXPORTS ALSO REMAINED BULLISH IN JAN.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON JAN CUSTOMS BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL DOLLARS, WITH YEAR-OVER-YEAR PERCENT CHANGE IN PAREN:
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JAN 77 (NOTE) DEC 76
EXPORTS (F.O.B.) 5,735 (29.9) 7,282 (23.4)
IMPORTS (C.I.F.) 5,636 (17.9) 5,934 (10.2)
(NOTE: JAN 1977 CUSTOMS EXPORTS IN YEN 1,384,742 MIL AND IMPORTS 1,649,407 MIL.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOLLARS WITH

PERCENT CHANGE FROM PRIOR MONTH IN PAREN:(

| | JAN 77 | DEC 76 |
|------------------|--------------|-----------------|
| EXPORTS (F.O.B.) | 6,616 (11.4) | 5,941 (5.4) |
| IMPORTS (C.I.F.) | 6,068 &(5.8) | 5,733 (MIN 7.4) |

4. JAPAN'S JAN EXPORTS TO AND IMPORTS FROM U.S., NOT
SEASONALLY ADJUSTED, FOLLOW (IN MIL DOLLARS WITH YEAR-OVERJA
YEAR PERCENT CHANGE IN PAREN):

| | JAN 77 | DEC 76 |
|-------------------------|--------------|--------------|
| EXPORTS TO U.S. (FOB) | 1,122 (24.2) | 1,564 (17.6) |
| IMPORTS FROM U.S. (CIF) | 991 (10.4) | 1,100 (11.3) |

5. JAPAN'S CRUDE OIL IMPORTS (C.I.F., NOT SEASONALLY
ADJUTED) AS FOLLOWS (YEAR-OVER-YEAR PERCENT CHANGE IN PAREN):

| | JAN 77 | (\$: 76 |
|--|--------------|-------------|
| DOL VALUE (IN MIL \$) | 1,964 (29.1) | 1,953 (3.2) |
| QUANTITY IMPORTED (IN MIL KILOLITERS) | 24.8 (28.7) | 24.7 (2.8) |

6. JAN 1977 MOF PRELIMINARY ESTIMATES OF PERCENT CHANGES
IN INDICES OF VALUE, QUANTUM, AND UNIT VALUE FROM JAN
1976 AS FOLLOWS (DOLLAR-DENOMINATED, CUSTOMS BASIS):

| | EXPORTS | IMPORTS |
|------------|---------|---------|
| VALUE | 29.9 | 17.9 |
| QUANTUM | 8.7 | 9.4 |
| UNIT VALUE | 19.4 | 7.8 |

NOTE: EMBASY ESTIMATE S OF MONTHLY PERCENT CHANGE IN INDICES
AFTER SEASONAL ADJUSTMENT FOR JAN 1977 WILL BE TRANSMITTED
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SHORTLY, AFTER EPA COMPLETES WORK ON COMPUTING SEASONAL ADJUSTMENT
FACTORS FOR 1977.

7. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO DOLLAR
BAIS FOR JAN 1977 WEE 292.45 YEN PER DOLLAR FOR EXPORTS
AND 292.64 YEN PER DOLLAR FOR IMPORTS.

8. JAN DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL BE
REPORTED SEPARATELY.
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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Event:
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Disposition Reason:
Disposition Remarks:
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